GOVERNMENT OF INDIA PETROLEUM AND NATURAL GAS LOK SABHA

UNSTARRED QUESTION NO:4031 ANSWERED ON:03.05.2007 OIL BLOCKS ALLOTTED TO ONGC Mahato Shri Narahari

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether ONGC was allotted 47 oil blocks in the previous year;
- (b) if so, the details thereof;
- (c) the amount spent by ONGC for exploration and production related activities in these blocks; and
- (d) the quantity of oil estimated to be produced annually from these oil blocks?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS(SHRI DINSHA PATEL)

- (a) & fbV-lh the year 2006-07, Government of India awarded 25 blocks to Oil and Natural Gas Corporation Ltd (ONGC) either on sole basis or as a partner in consortia, for exploration of oil and gas under sixth round of New Exploration Licensing Policy (NELP-VI), the production sharing contracts for which were signed on 2.3.2007. Out of 25 blocks, ONGC is operator in 24 blocks, and in one block Cairn Energy India is the operator. The details of the blocks are enclosed as annex.
- (c) The estimated expenditure towards Minimum Work Programme committed in the above said 25 blocks is estimated to be approximately US\$ 897 million, in Phase I and US \$ 735 million in Phase II.
- (d) Production depends on the success of exploration efforts in the awarded blocks.