## GOVERNMENT OF INDIA CORPORATE AFFAIRS LOK SABHA

UNSTARRED QUESTION NO:864 ANSWERED ON:17.08.2007 NEW TRAINING CENTRES OF ICAI Pallani Shamy Shri K.C.

## Will the Minister of CORPORATE AFFAIRS be pleased to state:

- (a) whether the Institute of Chartered Accountants of India (ICAI) plans training centres in various cities in the country particularly in Tamil Nadu also;
- (b) if so, the details estimated investment and the purpose thereof; and
- (c) the time by which the new Centres are likely to be set up?

## **Answer**

## MINISTER OF CORPORATE AFFAIRS (SHRI PREM CHAND GUPTA)

- (a) The Institute of Chartered Accountants of India (ICAI) has plans to set up Centres of Excellence at various possible locations across the country, including Southern Region, under whose jurisdiction Tamil Nadu and other Southern States will fall.
- (b) Estimated investment catered for at present is as under:-

Amount Purpose (Rs. in Crores)

2.46 Paid for procurement of land at Hyderabad.10.00 Allocated for construction/development of centre at Hyderabad.12.00 Allocated for purchase of land at other locations.

(c) No time frame for the purpose has been fixed.