

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:840
ANSWERED ON:17.08.2007
MUMBAI AS INTERNATIONAL FINANCIAL CENTRE
Ahrir Shri Hansraj Gangaram

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government have accepted the recommendations of the High Powered Expert Committee on making Mumbai as an International Financial Centre;
- (b) if so, the details thereof; and
- (c) the action taken by the Union Government on the recommendations of the Committee?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

- (a) No, Sir. The Report of the High Powered Expert Committee on making Mumbai as an International Financial Centre has been placed in the public domain for obtaining feedback and to build a consensus on the key recommendations of the Committee.
- (b) and (c): Do not arise.