## GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:993
ANSWERED ON:23.11.2007
IMPLEMENTATION OF RURAL DEVELOPMENT PROJECT BY NABARD
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## Will the Minister of FINANCE be pleased to state:

- (a) whether the National Bank for Agriculture and Rural Development (NABARD) proposes to raise Rs.4,000 crore to implement rural infrastructure development projects;
- (b) if so, the details thereof; and
- (c) the details of long term and short term projects likely to be financed by the NABARD therefrom, State-wise?

## **Answer**

## THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

- (a) & (b): In the Union Budget for the year 2007-08, Hon'ble Finance Minister announced an allocation of Rs.12000 crore for financing rural infrastructure projects to the State Governments under Rural Infrastructure Development Fund (RIDF) set up with NABARD. In addition, an allocation of Rs.4000 crore is also made for financing rural roads component of Bharat Nirman. NABARD will raise the funds from scheduled commercial banks as and when required for financing to the State Governments.
- (c): During the current year as on 20.11.2007, projects received from various State Governments involving RIDF loan aggregating Rs.4537.39 crore have been sanctioned. The State-wise details are as under:-

(Rs. in crore) Sl.No. State RIDF loan amount 1. Andhra Pradesh 274.87 2. Bihar 233.47 3. Chhattisgarh 32.64 4. Gujarat 278.64 5. Haryana 141.68 6. Himachal Pradesh 120.17 7 Jammu & Kashmir 292.01 8. Jharkhand 167.19 9. Karnataka 547.25 10. Kerala 102.42 11. Madhya Pradesh 273.39 12. Meghalaya 7.19 13. Orissa 309.19 14. Punjab 122.03 15. Rajasthan 777.93 16. Sikkim 23.73 17. Tamil Nadu 544.03 18. Tripura 153.69 19. Uttar Pradesh 37.67 20. West Bengal 98.20

Total 4537.39