

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2749
ANSWERED ON:17.12.2004
WORLD BANK LOAN
Angadi Shri Suresh Chanabasappa

Will the Minister of FINANCE be pleased to state:

- (a) whether the World Bank has advanced a loan of approximately 120 million US dollars for development of India's Small and Medium Enterprises (SMEs) sector;
- (b) if so, the details thereof; and
- (c) the multi-proged approached with which the Government propose to foster the growth competitiveness and employment creation in the Small and Medium Enterprises?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a) & (b): The World Bank has approved a loan of US dollars 120 million. The loan will be administered by Small Industries Development Bank of India (SIDBI).

(c): The Government proposes to foster the growth competitiveness and employment creation in the Small and Medium Enterprises through a number of measures including providing them access to adequate credit, facilitating capital formation and their technological upgradation and creating a better enabling environment.