

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:669

ANSWERED ON:02.03.2007

FDI IN INSURANCE SECTOR

Mondal Shri Abu Ayes;Patel Shri Kishanbhai Vestabhai

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has taken any decision to increase FDI limit in insurance sector;
- (b) if so, the details in this regard; and
- (c) if not, the time by which the decision is likely to be taken in the matter?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAW AN KUMAR BANSAL)

(a) to (c): A proposal to increase the Foreign Direct Investment limit in the Insurance Sector from 26% to 49% is under consideration of the Government.