GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:1476 ANSWERED ON:27.11.2007 AGREEMENT WITH NETHERLANDS Owaisi Shri Asaduddin

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the economic cooperation between Netherlands and India is going to be a big boost in the near future;
- (b) if so, the details thereof alongwith the present quantum of trade between the two countries; and
- (c) the target fixed for trade between the two countries in the coming five years?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JAIRAM RAMESH)

(a) to (c) Bilateral trade between India and Netherlands during the year 2006-2007 was US \$ 3825 million comprising India's exports of US \$ 2669 million and India's imports of US \$ 1156 million. No target has been fixed for bilateral trade in the coming years.

There have been several high level Ministerial visits of Netherlands to India. Their Minister for Foreign Trade visited India in September 2006 accompanied by a business delegation, Minister of Economic Affairs visited India in October 2007 with a high-level business delegation. The Dutch Minister of Foreign Trade is visiting India from 24-30 November 2007 leading a business delegation of about 75 members. This keen interest between businesses on both sides is expected to boost bilateral trade and investment flows.