

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:1585

ANSWERED ON:09.12.2004

PANEL ON OIL SECTOR

Rao Shri Sambasiva Rayapati; Saradgi Shri Iqbal Ahmed

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether Government has decided to set up a six member committee to suggest a roadmap to recast the oil sector;
- (b) if, so, whether the proposal of merging State-owned oil firms on the lines of global majors to create one or two super corporate in the public sectors;
- (c) if so, the other main reasons for setting up this panel;
- (d) if so, by what time the panel has been asked to submit its recommendations; and
- (e) whether the aim of the panel will be to suggest ways to synergise strengths of oil companies to fulfil the objectives stated in the Government's common minimum programme of creating a strong and efficient public sector unit?

Answer

MINISTER OF PETROLEUM & NATURAL GAS & PANCHAYATI RAJ (SHRI MANI SHANKAR AIYAR)

- (a) While there is a proposal to set up a six member committee to advise the Ministry of Petroleum and Natural Gas for synergy in Energy, indicating issues relating to oil sector PSUs, no formal decision in this regard has been taken so far.
- (b) to (e): Do not arise in view of (a) above.