GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:557
ANSWERED ON:03.12.2004
DECLINE IN EXPORTS
Budholiya Shri Rajnarayan;Rana Shri Kashi Ram;Vasava Shri Mansukhbhai D.

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether export from India particularly in garments, gems and jewellery has declined considerably during the last few years;
- (b) if so, the reasons therefor;
- (c) whether any assessment has been made in this regard;
- (d) if so, the steps taken by the Government to check this decline in the Indian exports;
- (e) the details of success achieved in this direction; and
- (f) the amount of foreign exchange earned by the country through the export of gems and jewellery, during the last four years year-wise

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI E.V.K.S. ELANGOVAN)

(a). No, Sir. India's exports of garments and gems & jewellery have not declined. On the contrary they have registered a positive growth in the last few years which is high for most of the years. The growth rates of these items are given below.

```
(Value in US million dollar)

2002-03 2003-04 2004-05

Value Growth Value growth(%) Value Growth
Rate (%) (%)

Total Exports 52719 20.3 63455 20.44 40291(Apr-Oct.) 23.7
Gems & Jewellery 9029.94 23.59 10509.79 16.38 4090.8(Apr-July) 45.9
Readymade garments 5689.91 13.64 6088.42 7.00 2007.38(Apr-July) 14.9
```

- (b) to (e). Does not arise.
- (f). The value of exports of gems & jewellery in dollar terms during the last four years is as under:

```
(US million dollar)
```

```
Year Value of exports

2000-01 7384.01
2001-02 7306.28
2002-03 9029.94
2003-04 10509.79
```