## GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:505 ANSWERED ON:03.12.2004 AMENDING RCMC Nambadan Shri Lonappan

## Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether Government has taken any steps to amend the existing Registration-cum-Membership Certificate (RCMC) to enable the Apparel Export Promotion Council (AEPC) to recover the dues of BG/EMD forfeiture and maintain the statistical data of garment exports, as mooted in the new Foreign Trade Policy;
- (b) if so, the details thereto; and
- (c) if not, the reasons therefor?

## **Answer**

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRIE.V.K.S. ELANGOVAN)

(a) to (c): No amendments have been carried out in the new Foreign Trade Policy regarding the Registration cum-Membership Certificate (RCMC) to be obtained from Export Promotion Councils. Foreign Trade Policy has a well defined mechanism to enforce the forfeiture of Bank Guarantee in case of defaults by the exporters. Moreover, RCMC has never been used as a tool to collect statistical data. Compilation of such data is being done by Directorate General of Commercial Intelligence & Statistics.