GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:3401 ANSWERED ON:15.12.2006 ONLINE TRADING BY PSBs Patel Shri Kishanbhai Vestabhai

Will the Minister of FINANCE be pleased to state:

- (a) whether Public Sector Banks propose to start online trading in collaboration with some online trading firms; and
- (b) if so, the details thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a) & (b): Yes, Sir. Four Public Sector Banks (PSBs) i.e. State Bank of India, Punjab National Bank, Bank of India and Union Bank of India have started on-line trading of shares for their customers. Some other PSBs are also in various stages of starting on-line trading.