## GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:1527 ANSWERED ON:03.03.2006 REDUCTION IN TERM DEPOSITS Chaudhary Shri Pankaj;Nayak Shri Ananta

## Will the Minister of FINANCE be pleased to state:

- (a) whether there has been a reduction in term deposits in various banks;
- (b) if so, the details of term deposit receipts of various banks during 2005-06 till date as compared to the previous year;
- (c) the reasons for such trend; and
- (d) the steps taken to increase such deposits of Banks?

## **Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAW AN KUMAR BANSAL)

(a),(b),(c) & (d): No, Sir. During the current financial year (upto 20th January, 2006): time deposits of scheduled commercial banks increased by 1X8 per cent as con-pared with 11.8 per cent in the corresponding period of the previous year.