GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:112 ANSWERED ON:10.08.2007 POLYMERS CURRENCY NOTES Verma Shri Ravi Prakash

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government proposes to start a pilot project to print currency notes made of polymers instead of paper;
- (b) if so, the details thereof; and
- (c) the time by which the new currency notes are likely to come into circulation?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI P.K. BANSAL)

(a) to (c): Exploring scientific alternatives for increasing the life of Indian Bank Notes is a continuous process undertaken by the RBI and the Government. As part of this exercise RBI is at present evaluating various options for increasing the life of currency notes, including printing on polymer substrate.