GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:2124 ANSWERED ON:11.08.2006 ADB & WORLD BANK Adhalrao Patil Shri Shivaji;Adsul Shri Anandrao Vithoba;Verma Shri Ravi Prakash

Will the Minister of FINANCE be pleased to state:

- (a) Whether the Government has approached the Asian Development Bank (ADB) and World Bank seeking changes in the loan sanctioning and disbursal mechanism;
- (b) if so, the details thereof and the response of the Asian Development Bank and World Bank thereon;
- (c) whether the Asian Development Bank and World Bank have stop funding to those projects where the instances of corruption found;
- (d) if so, the names of the projects to which the Asian Development Bank and World Bank have stopped funding.
- (e) whether the Asian Development Bank and World Bank have found India laws on anti-corruptions and the central vigilance commission mechanism insufficient to deal with the situation.
- (f) if so, the reaction of the Government thereto; and

(e) No Sir.

(f)&(g) Does not arise.

(g) the steps taken by Government to deal with the situation?

Answer

(a) No Sir.		
(b) Does not arise.		
(c) No Sir.		
(d) Does not arise.		

Minister of State in the Ministry of Finance (Shri Pawan Kumar Bansal)