

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:1275
ANSWERED ON:21.08.2007
EXPORT OF IRON-ORE
Khaire Shri Chandrakant Bhaurao

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) the details of agreements signed with foreign countries for export of iron-ore;
- (b) whether the Government has made any commitments for export of iron-ore with any foreign country;
- (c) if so, the details thereof, country-wise;
- (d) whether the Government proposes to hold further talks with any foreign country; and
- (e) if so, the details thereof, country-wise?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JAIRAM RAMESH)

(a) M/s MMTC has signed Long-Term Agreements for export of iron ore with Japanese, South Korean and Chinese Steel Mills for a period of 5 years w.e.f. 1.4.2006. Annual quantity to be supplied to Japanese, South Korean and Chinese Steel Mills is as follows:-

(Quantity in Million Tonnes)

	Minimum	Maximum
Japanese Steel Mills -	3.47	6.75
POSCO, South Korea	0.80	1.60
Chinese Steel Mills	2.50	3.10

(b)&(c) Apart from above quantities to be supplied by M/s MMTC under the Long Term Agreements, there are no other commitments at present with any foreign country for export of iron ore.

(d) No, Sir.

(e) Does not arise.