## GOVERNMENT OF INDIA RAILWAYS LOK SABHA

UNSTARRED QUESTION NO:3301 ANSWERED ON:06.09.2007 SPECIAL PURPOSE VEHICLE TO UTILIZE SURPLUS SPACE OF Adhalrao Patil Shri Shivaji;Deora Shri Milind Murli

## Will the Minister of RAILWAYS be pleased to state:

- (a) whether the working group of Railways has suggested the formation of special purpose vehicle (SPV) to utilise the vast space available above the platforms and areas around stations for various purposes;
- (b) if so, the details thereof; and
- (c) the steps taken by the Railways to tap revenue potential?

## **Answer**

## MINISTER OF THE STATE IN THE MINISTRY OF RAILWAYS (SHRIR. VELU)

- (a) & (b): The Working Group Report for Railway Programmes for the 11th Five Year Plan has suggested that areas around the stations and air space above the platform could be commercially developed through Public-Private Partnership (PPP). It has also suggested that new passenger terminals could be taken up through Public-Private Partnership (PPP) on joint venture Special Purpose Vehicle (SPV) model decided through competitive bids.
- (c): 22 Stations have been identified for development into world-class stations through Public- Private Partnership (PPP) mode.

A separate authority, namely, Railway Land Development Authority (RLDA) has been set up to do commercial development of spareable Railway lands.