

**GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA**

UNSTARRED QUESTION NO:2545
ANSWERED ON:30.08.2007
DISINVESTMENT IN PUBLIC UNDERTAKINGS OF RAIL SECTORS
Athawale Shri Ramdas

Will the Minister of RAILWAYS be pleased to state:

- (a) whether the Railways propose to disinvest their stake in public undertakings of rail sectors;
- (b) if so, the details thereof; and
- (c) the time by which these companies are likely to be disinvested?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF RAILWAYS (SHRI R. VELU)

(a): Yes, Sir.

(b): Ministry of Railways is proposing partial disinvestment of RITES Limited, a Public Sector Undertaking under the administrative control of Ministry of Railways, by issue of fresh shares through Initial Public Offering (IPO).

Disinvestment of any other company is not being proposed at present.

(c) Since the final decision has not been taken, time by which the disinvestment will take place, is not predictable.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (c) OF UNSTARRED QUESTION NO. 2545 BY SHRI RAMDAS ATHAWALE TO BE ANSWERED IN LOK SABHA ON 30.08.2007 REGARDING DISINVESTMENT IN PUBLIC UNDERTAKINGS OF RAIL SECTORS

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