

**GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA**

STARRED QUESTION NO:172
ANSWERED ON:23.08.2007
RAILWAY PROJECTS WITH PUBLIC PRIVATE PARTNERSHIP
Khairi Shri Chandrakant Bhaurao

Will the Minister of RAILWAYS be pleased to state:

- (a) whether several projects are being implemented in Railways by Public-Private Sector joint ventures ;
- (b) if so, the details of these projects ;
- (c) project-wise capital investment by both the sectors ;
- (d) whether the foreign investors are also partners in some of these projects ;
- (e) if so, the details thereof; and
- (f) the project-wise foreign capital investment therein?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF RAILWAYS (SHRI LALU PRASAD)

(a) to (f): A Statement is laid on the Table of the Sabha.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (f) OF STARRED QUESTION NO.172 BY SHRI CHANDRAKANT KHAIRE TO BE ANSWERED IN LOK SABHA ON 23.08.2007 REGARDING RAILWAY PROJECTS WITH PUBLIC PRIVATE PARTNERSHIP

(a): Special Purpose Vehicles have been formed in partnership with private sector partners to execute Haridaspur-Paradip, Obullavaripalli-Krishnapatnam and Bharuch-Dahej port connectivity projects.

(b):Details of the projects are as under:

Project	Type of project (Rs. In Crores)	Length of the line (km)	Estimated cost	Present status
Haridaspur-Paradip	Port connectivity, new line	82, single line	668.5	Construction commenced by Rail Vikas Nigam Ltd.
Obullavaripalli-Krishnapatnam	Port connectivity, new line	113, single line	588	Construction commenced by Rail Vikas Nigam Ltd.
Bharauch-Dahej	Port connectivity, gauge conversion,	62.36, single line	198.8	Construction not started.

(c): Project-wise expected equity investment by both sectors is given in the table below. The remainder of the project cost is to be met through non-recourse debt raised by the SPVs.

(Figures in Rs. crore)

Project	Estimated cost contribution by Government/Public sector (Ministry of ,	Expected equity contribution by private sector partners	Expected equity contribution	Total equity
	Railways State & Government Public Sector Undertakings)			

Haridaspur-
Paradip 668.5 167.5 107.5 275
Obullavaripalli-
Krishnapatnam 588 156.6 113.4 270

Bharauch-Dahej 198.8 55 20 75

(d) to (f): POSCO India Limited, a wholly owned subsidiary of the South Korean steel company POSCO, is a partner in Haridaspur-Paradip project with expected equity contribution of Rs. 27.5 crores (10%).