

**GOVERNMENT OF INDIA
SHIPPING, ROAD TRANSPORT AND HIGHWAYS
LOK SABHA**

UNSTARRED QUESTION NO:1406

ANSWERED ON:22.08.2007

DECREASING INCOME OF SHIPPING INDUSTRY

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Will the Minister of SHIPPING, ROAD TRANSPORT AND HIGHWAYS be pleased to state:

- (a) whether income of shipping sector is declining despite increase in the import-export;
- (b) if so, the details of income during the last three years, company-wise;
- (c) the reasons for declining income of the industry;
- (d) whether shortage of ships and manpower is a reason behind it; and
- (e) if so, the steps taken/proposed to be taken in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF SHIPPING, ROAD TRANSPORT AND HIGHWAYS (SHRI T.R. BAALU)

(a) to (e): The overall income of Indian shipping companies has been showing an increasing trend over the years in line with the buoyant freight market conditions. The operational earnings and total income of 5 major Indian shipping companies representing about 67% of the total Indian tonnage for the period from 2004-05 to 2006-07 are as under:

(Rs. In crore)

Company	2004-05	2005-06	2006-07
	Operational earnings	Total Operational earnings	Total Operational earnings
Shipping Corporation of India	3396.10	3645.80	3531.02
Great Eastern Shipping Co.	2049.20	2119.23	1934.77
Essar Shipping	845.95	862.57	678.81
Varun Shipping	388.96	388.23	642.93
West Asia Maritime	384.23	387.59	161.08
	7064.44	7403.42	6948.61