GOVERNMENT OF INDIA WATER RESOURCES LOK SABHA

UNSTARRED QUESTION NO:1015
ANSWERED ON:20.08.2007
FUNDS FOR FLOOD CONTROL
Ahir Shri Hansraj Gangaram;Patil Smt. Rupatai Diliprao Nilangekar

Will the Minister of WATER RESOURCES be pleased to state:

- (a) whether the Government has provided Rural Infrastructure Development Fund (RIDF) to National Bank for Agriculture and Rural Development (NABARD) under flood control; and
- (b) if so, the details of the assistance given in this regard to the States during the current financial year?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF WATER RESOURCES (SHRI JAI PRAKASH NARAYAN YADAV)

(a)&(b) The Rural Infrastructure Development Fund (RIDF) was set up with NABARD in 1995-96 by Government of India with contributions from Commercial Banks by way of deposits to the extent of shortfall in their agriculture/ priority sector lending. A portion of shortfall in agriculture sector lending target of 18% of net bank credit is being deposited by the Commercial Banks with NABARD as part of their contributions to the RIDF. The purpose of the fund is for assisting State Governments in the completion of ongoing Rural Infrastructure Projects and to take up new Infrastructure Projects. Flood Control is an eligible activity for funding under RIDF. During the current financial year (2007-08), no project has so far been sanctioned for control of floods as reported by NABARD, Mumbai.