

**GOVERNMENT OF INDIA
MINES
LOK SABHA**

UNSTARRED QUESTION NO:356
ANSWERED ON:14.08.2007
BALCO
Dubey Shri Chandra Shekhar

Will the Minister of MINES be pleased to state:

- (a) whether after the strategic sale of Bharat Aluminium Company Ltd. (BALCO), the gross fixed assets of the company has been significantly improved;
- (b) if so, the details thereof; and
- (c) if not, the steps being taken by the Government to improve the company's gross fixed assets?

Answer

MINISTER OF STATE IN THE MINISTRY OF MINES (DR.T.SUBBARAMI REDDY)

(a) to (c): Bharat Aluminium Company Limited (BALCO) has informed that the gross assets of the Company have increased by 403% from Rs. 962.99 crores as on 31.3.2001 (year of strategic sale) to Rs. 4845.04 crores as on 31.3.2007. As informed by the Company, the gross assets of BALCO for the years 2000-01 to 2006-07 are as follows:

Year ended Gross Assets (Rs. in crores)

31.3.2001	962.99
31.3.2002	990.23
31.3.2003	1172.56
31.3.2004	1314.20
31.3.2005	1796.45
31.3.2006	4199.66
31.3.2007	4845.04