GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:2187 ANSWERED ON:10.03.2006 MEGA PROJECT FOR INFRASTRUCTURE Rao Shri Devarakonda Vittal;Rao Shri Sambasiva Rayapati

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government proposes to set up a committee to appraise projects involving public-private partnership where the capital cost or the cost of the underlying assets of the projects exceeds Rs. 100 crore;
- (b) if so, the composition of the Committee; and
- (c) the details of progress achieved so far in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE

(SHRIPA WAN KUMAR BANSAL)

- (a),(b) &(c) Yes, Sir, the Government has set up a Public Private Partnership Appraisal Committee (PPPAC), with the following composition.
- (i) Secretary, Department of Economic Affairs (in the Chair)
- (ii) Secretary, Planning Commission
- (iii) Secretary, Department of Expenditure;
- (iv) Secretary, Department of Legal Affairs; and
- (v) Secretary of the Department sponsoring a project.

The Committee will appraise Public Private Partnership (PPP) Projects in the Central Sector. While all PPP Projects, whether involving Public funding or not have been put under the purview of the PPPAC, projects where the capital costs or the cost of underlying assets are less than Rs. 100 crores have been exempted from the purview of PPPAC. No proposals have been received so far by PPPAC.