

**GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA**

UNSTARRED QUESTION NO:4688
ANSWERED ON:22.05.2006
DECLINE IN PHARMA GROWTH RATE
Adsul Shri Anandrao Vithoba

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

- (a) whether the growth rate of Pharma industry has been declined during 2005-06;
- (b) if so, the details thereof and the reasons therefor; and
- (c) the steps taken/proposed to be taken by the Government to improve the growth rate of Pharma industry?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (SHRI B.K. HAHDIQUE)

(a) to (c): The market size of the Indian Pharma Industry is growing in terms of production /consumption/exports. The Indian Pharmaceutical Industry is presently estimated to be approximately US \$ 12 Billion and is growing at an average rate of 8-10% on the domestic front and at an average rate of 20-25% on the export front. The Government on its part provides many fiscal and non-fiscal incentives for the growth of the Pharma Industry. These measures would be further strengthened in the proposed new Pharmaceuticals Policy.