GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:1340
ANSWERED ON:11.03.2005
DEPOSITS BY NRIs
Adsul Shri Anandrao Vithoba;Moorthy Shri A.K.;Singh Shri Sugrib

Will the Minister of FINANCE be pleased to state:

- (a) whether deposits by Non-Resident Indians is decreasing in commercial banks;
- (b) if so, the reasons therefor;
- (c) whether the Government has made any study to find out the reasons for such decline;
- (d) if so, the details thereof; and
- (e) the steps taken by the Government to attract NRIs deposit?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM):

(a) to (e) Information is being collected and will be laid on the Table of the House to the extent available.