GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:692 ANSWERED ON:04.03.2005 ANNOUNCEMENT OF CONCESSIONAL SCHEME BY NHB Rao Shri Sambasiva Rayapati

Will the Minister of FINANCE be pleased to state:

- (a) Whether the National Housing Bank (NHB) has announced a concessional scheme for the Tsunami affected people;
- (b) if so, the details of the financial assistance likely to be provided to them;
- (c) the details of the conditions imposed on these schemes;
- (d) whether all the eligible victims are likely to utilize these funds; and
- (e) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

- (a), (b) & (c): The details of National House Bank's refinance concessional scheme for the Tsunami affected people are indicated at Annexure.
- (d) & (e): NHB has not specified any eligibility criteria for the Primary borrowers under this scheme. NHB is extending assistance through the refinancing route. The Primary Lending institutions availing refinance from NHB are free to identify the affected people and extend concessional finance as per their procedures.