GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:7274 ANSWERED ON:13.05.2005 ASSISTANCE PROVIDED BY LIC Channappa Shri Kunnur Manjunath

Will the Minister of FINANCE be pleased to state:

- (a) the amount of financial assistance provided by the Life Insurance Corporation of India during last three years under various schemes, year-wise, scheme-wise; and
- (b) the amount spent so far?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S. S. PALANIMANICKAM):

(a) and (b) As per information furnished by the Life Insurance Corporation of India (LIC) their investment in social and infrastructure sector and the claims paid under Social Security Schemes during the last three years are as under:

(Rs.in crores)

Sector During the Year

2002- 2003- 20042003 2004 2005

Housing 1020.69 4177.09 2131.41

Power 3744.35 4456.72 3534.27

Irrigation/Water Supply/ 967.94 2561.22 1232.65

Sewerage

Road and Bridges/SRTC 565 15 67

Others 832.83 4347.1

Total 6297.98 12042.86 11312.43

(Rs. in crores)

Social Security Schemes Amount of claims settled

2002- 2003- 2004-2003 2004 2005

Social Security Group Insurance 14.16 14.18 11.59

Scheme (SSGIS)

Janashree Bima Yojana (JBY) 20.4 31.12 34.48

Krishi Sramik Samajik Suraksha 0.25 0.57 0.37 Yojana (KSSSY)

Shiksha Sahayog Yojana (SSY) - 1.94 8.10 14.90

Scholarships Disbursed

Provisional figures.