GOVERNMENT OF INDIA CIVIL AVIATION LOK SABHA

UNSTARRED QUESTION NO:1516 ANSWERED ON:09.12.2004 FDI FOR NAGPUR AIRPORT Ahir Shri Hansraj Gangaram

Will the Minister of CIVIL AVIATION be pleased to state:

(a) whether Union Government has taken any decision to allow 49 percent private investment for modernisation, expansion and development of airports;

(b) if so, the details thereof;

(c) whether Nagpur airport is also covered under the above decision;

(d) if so, whether there is any proposal to allow private investment to convert Nagpur airport into cargo hub; and

(e) if so, the details thereof?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF CIVIL AVIATION (SHRI PRAFUL PATEL)

(a) & (b):- The Government of India has limited the Foreign Direct Investment (FDI) to 49% in the Joint Venture Company for modernisation and restructuring of Delhi and Mumbai airports only.

(c):- No, Sir.

(d) & (e):- A multi-modal International Passenger and Cargo Hub airport at Nagpur is proposed to be developed by Government of Maharashtra (GOM). GOM has formed a Special Purpose Vehicle (SPV) in the name of Maharashtra Airport Development Company (MADC) envisaging private sector investment.