

**GOVERNMENT OF INDIA
DEVELOPMENT OF NORTH EASTERN REGION
LOK SABHA**

UNSTARRED QUESTION NO:2899

ANSWERED ON:13.12.2005

INVESTMENT IN NEC

Subba Shri Moni Kumar

Will the Minister of DEVELOPMENT OF NORTH EASTERN REGION be pleased to state:

(a) Whether the Government has framed any strategy for fresh investment in the North East for harnessing the human and natural resources of the region, under the 10th Five Year Plan;

(b) if so, the details thereof; and

(c) the extent of foreign direct investment secured in the region during the 10th plan so far, and the targets fixed for this purpose?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF DEVELOPMENT OF NORTH EASTERN REGION (SHRI P.R. KYNDIAH)

(a) & (b) The Government has adopted a multi-pronged strategy which includes, inter-alia, among others earmarking of 10% Gross Budgetary Support (GBS) of all Central Ministries/ Departments (except those specifically exempted) for the North Eastern Region, creation of a Non-Lapsable Central Pool of Resources (NLCPR), formation of a separate Ministry for the North Eastern Region, revitalization of the North Eastern Council (NEC), preparation of Vision Document 2020 by NEC, formulation and review of the North East Industrial Policy-1997, implementation of projects in the North Eastern Region by the Central Ministries/Departments, and encouraging Externally Aided Projects in the North Eastern Region through International Agencies for mobilizing additional resources for the region.

(c) As stated by Department of Economic Affairs, Ministry of Finance, based on the data maintained by the Guwahati Regional Office of the Reserve Bank of India, the North East Region received Rs. 417.43 million by way of Foreign Direct Investment (FDI) during the 10th Plan period upto August, 2005. No targets are fixed for this purpose.