GOVERNMENT OF INDIA POWER LOK SABHA

UNSTARRED QUESTION NO:979
ANSWERED ON:07.12.2004
ADB LOAN FOR POWER PROJECTS
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Will the Minister of POWER be pleased to state:

- (a) the number of power projects in the country for which the Asian Development Bank has sanctioned loans recently, State-wise;
- (b) the number and the names of States where these projects are proposed to be set up, with loan amount;
- (c) the rate of interest to be charged on the said loans by the Asian Development Bank; and
- (d) the total interest on the loan and the manner in which the Government propose to repay the said loan?

Answer

THE MINISTER OF POWER (SHRIP.M. SAYEED)

(a) to (d): Asian Development Bank (ADB) has sanctioned loans for the following power projects as per details given below in the country during last 5 years:

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Sl. Project Loan No. Exectg. State Loan Rate of Repayment
No.
        Agency Amount Interest
        (USD in
       Million)
1. Power 1764-IND PGCIL Multi 250 60 basis These loans
Transmission States points over are to be
improvement London repaid in a project Inter Bank period of 15
         Offer Rate years
2. Power Sector 1968-IND \,\, PFC Multi \, 150 (LIBOR). including a
Distribution States LIBOR grace
Project fluctuates period of 5
                          LIBOR grace
Project
         on a daily years.
3. Gujarat Power 1803-IND GEB Gujarat 150 basis.
Sector Present rate
Sector
Development
O1 2-
about 1.8%
                 of LIBOR is
 Gujarat Power 1804-IND
Sector
Development
 Project
4. M.P. Power 1868-IND MPSEB Madhya 150
 Sector
            Pradesh
 Development
 Project
M.P. Power 1869-IND
 Sector
 Development
Project
5. Assam Power 2036-IND ASEB Assam 150
 Development
 Project
Assam Power 2037-IND 100
 Sector
 Development
 Project
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