

**GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA**

UNSTARRED QUESTION NO:2712
ANSWERED ON:12.12.2005
. PERFORMANCE OF PHARMACEUTICAL INDUSTRY
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Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether the Confederation of Indian Industry (CII) has made any projection for the performance of pharmaceutical industry for years ahead; and

(b) if so, the details thereof?

Answer

THE MINISTER OF CHEMICALS AND FERTILIZERS & MINISTER OF STEEL (SHRI REWATI VILAS PASWAN)

(a) Yes Sir. .

(b) Confederation of Indian Industry (CII) has informed that they have made some projections through Reports/Studies such as:

(i) India Brand Equity Foundation (IBEF) Report

The sector is expected to attain a size of \$25 billion by 2010.

By financial year 2006, R&D expenditure is likely to go up to more than 12% from an average of 6% of sales during financial year 2004.

Some estimates suggest that Indian companies can potentially corner almost a third of the global generics market by 2007.

(ii) CH-KPMG Consultants study on Vision for Pharmaceuticals

Indian domestic market at \$ 6 billion expected to grow to US \$ 9 billion by 2010.

Indian generic drug makers are expected to have 38 % shares in global generics market by 2007 compared to 4% today,

Top Indian players looking at 5 to 10 new drugs by 2008 to 2010 in global markets.