GOVERNMENT OF INDIA TEXTILES LOK SABHA

UNSTARRED QUESTION NO:555
ANSWERED ON:03.12.2004
NEW JUTE POLICY
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Will the Minister of TEXTILES be pleased to state:

- (a) whether the government proposes to formulate a new jute policy;
- (b) if so the details thereof;
- (c) whether the government is abolishing jute packaging and materials act (jpma);
- (d) if so the reasons thereof;
- (e) whether the government proposes to give any special package to the sick jute industry in the country; and
- (f) if so the details thereof;

Answer

MINISTER OF TEXTILES (SHRI SHANKERSINH VAGHELA)

- (a) & (b): The Ministry of Textiles is in the process of formulating a comprehensive Jute policy. Recommendations on the matter have been received and are under process. Details are being arrived at.
- (c) & (d): No such proposal is at present is under consideration of the Government.
- (e) & (f): As per existing statute, cases of sick unit are referred to BIFR, a quasi judicial body to examine the cases for rehabilitation of every sick unit. Thereafter, the revival scheme of the units are prepared / examined by the Operating Agency appointed by BIFR which is normally a financial institution. On receipt of the scheme, BIFR decides the cases or rehabilitation of the individual units.