GOVERNMENT OF INDIA HEAVY INDUSTRIES AND PUBLIC ENTERPRISES LOK SABHA

UNSTARRED QUESTION NO:1444 ANSWERED ON:09.12.2004 PROFIT MAKING PSUs Chinta Mohan Dr. ;Nahata Smt. P. Jaya Prada

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether some of the public sector enterprises run as heavy industries are running in profit;

(b) if so, the total number of these industries and the average amount earned annually during the last three years;

(c) the capital invested in these industries by the Government; and

(d) the total number of employees working in these industries?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV)

(a) and (b): Nine Public Sector Enterprises (PSEs) directly under the Department of Heavy Industry, made profit during 2003-04. The average amount of profit earned annually by these PSEs during the last three years (2001-02, 2002-03 and 2003-04) was Rs.881.41 crore.

(c) The capital invested in terms of equity by the Government/holding company in these PSEs as on 31.03.2004 was Rs.1043.22 crore.

(d) The total number of employees working in these PSEs as on 31.03.2004 was 52059.