

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:2953
ANSWERED ON:20.03.2007
SETTING UP OF INDUSTRIES BY FOREIGN COMPANIES
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Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether any foreign companies have conducted any survey for the setting up of industries in the country particularly Maharashtra;
- (b) if so, the details thereof, State-wise;
- (c) whether there is any possibility for setting up of industries in some particular sectors by the said foreign companies;
- (d) if so, the details alongwith the names of the said companies and the prescribed terms and conditions for setting up of industries thereof; and
- (e) the reaction of the Government in this regard?

Answer

THE MINISTER OF THE STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (SHRI KAMAL NATH)

(a)to(e) : Government has put in place a liberal and investor-friendly policy on Foreign Direct Investment (FDI) under which FDI up to 100% is permitted on the automatic route in most sectors / activities. Under the liberalized economic environment, investment decisions of investors are based on techno-economic and commercial considerations. No centralised data on surveys conducted by the foreign companies is maintained by the Government.