GOVERNMENT OF INDIA PETROLEUM AND NATURAL GAS LOK SABHA

UNSTARRED QUESTION NO:2422 ANSWERED ON:15.03.2007 CRUDE OIL PRODUCTION BY IOC Khaire Shri Chandrakant Bhaurao

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the responsibility of oil production in certain areas of the country is being fulfilled by the Indian Oil Corporation;
- (b) if so, the areas where crude oil is being produced by the Corporation;
- (c) the quantum of increase in crude oil production in these areas during the last three years;
- (d) the average cost of production of crude oil produced by the Indian Oil Corporation in the country during 2005-2006;
- (e) whether the crude oil so produced was sold to the oil refineries at par with the prices of imported oil; and
- (f) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI DINSHA PATEL)

- (a): Indian Oil Corporation Limited (IOC) is actively pursuing exploration activity in the country to step-up indigenous production. IOC is currently participating in a number of New Exploration Licensing Policy (NELP) exploration blocks, Coal Bed Methane (CBM) blocks and farm-in blocks.
- (b) : All the domestic blocks of IOC are in different phases of exploration. Crude oil production would depend on successful completion of exploration.
- (c) There has not been any production of crude oil by IOC so far.
- (d) to (f): Do not arise in view of (c) above.