

**GOVERNMENT OF INDIA
MINES
LOK SABHA**

UNSTARRED QUESTION NO:1031
ANSWERED ON:06.03.2007
EXPORT OF ALUMINIUM
Nayak Shri Ananta

Will the Minister of MINES be pleased to state:

- (a) whether National Aluminium Company Ltd. (NALCO) is exporting Aluminium;
- (b) if so, the countries to which Aluminium is being exported;
- (c) the rate at which it is exported;
- (d) the amount of Foreign exchange earned from the export of Aluminium during each of the last three years; and
- (e) the details of the targets set for 2006-07 and 2007-08?

Answer

THE MINISTER OF MINES (SHRI SIS RAM OLA)

(a): Yes, Sir.

(b): In the last five years, NALCO has exported Aluminium to the following countries:

- (i) Bahrain
- (ii) Malaysia
- (iii) Bangladesh
- (iv) Singapore
- (v) China
- (vi) Sri Lanka
- (vii) Indonesia
- (viii) Taiwan
- (ix) Iran (x) Japan
- (xi) Korea (xii) UAE
- (xiii) Vietnam

(c): The rate for export of aluminium is usually based on the average London Metal Exchange (LME) cash settlement price of a quotational period(QP) plus premium which is finalised in each contract. The rate at which aluminium is exported thus varies depending on the average LME cash settlement price of the QP and the premium in the respective contract.

(d): The amount of foreign exchange earned by the export of aluminium during the last three years is as under:-

Financial year Foreign exchange earned (Rs. in crores)

2003-04	894.50
2004-05	1078.62
2005-06	883.31

(e): The details of the internal targets set by NALCO for the years 2006-07 and 2007-08 are as under:

Financial year Target for export Target for foreign
of aluminium (MT) exchange earning
from export of
aluminium (Rs. in crore)

2006-07	1,20,000	1056.00
2007-08	1,05,000	1227.35