GOVERNMENT OF INDIA PETROLEUM AND NATURAL GAS LOK SABHA

UNSTARRED QUESTION NO:429 ANSWERED ON:01.03.2007 CO-OPERATION WITH LIBYA IN PETROLEUM SECTOR Adsul Shri Anandrao Vithoba;Patel Shri Kishanbhai Vestabhai;Verma Shri Ravi Prakash

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Government is initiating steps to acquire business opportunities for Indian Oil Companies in Libya;

(b) if so, the details thereof;

(c) whether the government proposes to set up joint ventures for refinery upgrade and training programmes for Libyan professionals;

(d) if so, whether any agreement has been signed with Libya in this regard; and

(e) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI DINSHA PATEL)

(a) Yes, Sir. The Government has initiated steps to develop business opportunities for Indian Oil Companies in Libya.

(b) Minister for Petroleum & Natural Gas visited Libya recently, alongwith with a delegation comprising Chairmen/Managing Directors of oil public sector units(PSUs).

(c) Indian Oil Corporation Limited (IOCL) has shown interest for modernization and upgradation of Ras Lanuf refinery by a Joint Venture Company to be co-promoted by National Oil Corporation(NOC), Libya and IOCL. It is also proposed to train 100 Libyan professionals in various training establishments in the petroleum sector in India.

(d)&(e) No agreement has been signed with Libya in this regard.