

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:555
ANSWERED ON:25.11.2005
HI-TECH NOTES
Singh Shri Sugrib

Will the Minister of FINANCE be pleased to state:

- (a) whether RBI propose to print hi-tech currency notes to check fake notes in the country ;
- (b) if so, the details thereof ;
- (c) the expenditure likely to be incurred by RBI to manufacture the printing plates for the new denomination notes by such technology; and
- (d) the time by which high-tech currency notes are likely to be introduced ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S.PALANIMANICKAM)

- (a)&(b) : Yes, sir. In order to combat the menace of counterfeiting, Government of India had constituted a High Level Committee (HLC) in the year 2000 to look into the entire gamut of counterfeiting of bank notes. Based on the recommendations of the HLC, it has been decided by the Government of India and RBI to introduce bank notes with new/additional security features.
- (c) The cost of the Intaglio printing plates will be of the order of Rs.1 lakh.
- (d) The banknotes with new/additional security features of Rs.50/- & Rs.100/- were issued in August, 2005 and the bank notes of Rs.500/- and Rs.1000/- were issued in October, 2005. The new banknotes of Rs.10/- and Rs.20/- will be issued in 2006.