

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1522
ANSWERED ON:02.12.2005
FDI IN INFRASTRUCTURE
Owaisi Shri Asaduddin

Will the Minister of FINANCE be pleased to state:

- (a) whether the Govt. has recently promised captains of united States industry and business to bring down tariff levels comparable to levels of ASEAN and other country is in the region while seeking Foreign Direct Investment (FDI) in infrastructure sector ;
- (b) if so, the details thereof ;
- (c) the total FDI as on 31st October, 2005 in infrastructure sector; and
- (d) the future road map drawn by Indian Government to attract FDI in infrastructure sector and to reduce tariff ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

- (a)&(b) No, Sir, However, it is Government's declared policy that the customs duty structure would be brought closer to that of ASEAN and other countries of the region.
- (c) As per the available data, the total approved FDI in infrastructure sector over August 1991 to September 2005 is Rs. 116,191.45 crore while the actual inflow over the same period is Rs. 13, 741.91 crore.
- (d) There are no specific policies for FDI in the infrastructure. The Government of India has encouraged flow of FDI into the country as a whole and in many infrastructure sectors 100 per cent FDI is permitted under the automatic route.

The Government has taken a number of steps to support Public Private Partnership in infrastructure and this is also expected to boost FDI in infrastructure.