

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2492
ANSWERED ON:09.12.2005
SETTING UP OF INDIA INFRASTRUCTURE FINANCE COMPANY LIMITED
Kharventhan Shri Salarapatty Kuppusamy

Will the Minister of FINANCE be pleased to state:

- (a) whether the Union Government proposes to set up `India Infrastructure Company Limited (IIFCL)` to fund mega projects ;
- (b) if so, the details thereof; and :
- (c) the time by which above company is likely to be set up ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a),(b)&(c) Yes, Sir. The IIFCL will be set up in the current financial year.