

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

STARRED QUESTION NO:293
ANSWERED ON:12.12.2006
EXPORT OF IRON ORE
Jogi Shri Ajit

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) the quantum of iron-ore exported from the country, and foreign exchange earned during each of the last three years, country-wise;
- (b) whether the targets are fixed for the export of iron ore;
- (c) if so, the targets fixed for the current year; and
- (d) the steps taken by the Government to ensure adequate availability of iron ore to the domestic industries in view of the rising prices of iron?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY(SHRI KAMAL NATH)

(a) to (d): A Statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (d) OF LOK SABHA STARRED QUESTION NO.293 FOR ANSWER ON 12TH DECEMBER, 2006 REGARDING `EXPORT OF IRON ORE`

a)Details of iron-ore exported from the country and foreign exchange earned during each of the last three years, country-wise are as under:-

(Quantity in Million Tonnes; Value in Rs. Crore)

	2003-04	2004-05	2005-06 (Prov.)			
	Quantity	Value	Quantity	Value	Quantity	Value
CHINA	42.06	5535.63	59.39	11132.69	74.13	15186.31
JAPAN	13.10	996.10	11.13	1128.00	10.33	1506.18
S.KOREA	2.15	146.66	2.18	397.60	1.32	158.18
TAIWAN	0.88	74.55	0.61	111.25	0.14	15.88
EUROPE	2.47	157.75	2.89	527.09	2.10	350.28
OTHERS	1.92	131.39	1.94	353.83	1.25	158.17
TOTAL	62.58	7042.08	78.14	13650.46	89.27	1735.00

Source: 1) Quantity : GMOEA, KIOCL, NMDC, MMTC & Pvt. Mine-owners
2) Values:Estimated based on the quantities and price trend during the years and information by GMOEA, KIOCL & MMTC

(b)&(c)Export target for iron ore for the current year has been fixed as US\$ 4681 million.

(d)The steel and iron ore prices are deregulated and determined by the market forces with no role of the Government in the matter. The existing iron ore export policy regulates and promotes judicious use of iron ore for domestic purpose and export of surplus quantity. During 2005-06, India produced 155 million tonnes of iron ore. After meeting domestic demand of 58 million tonnes and exports of 89.27 million tonnes, India had a surplus of about 8 million tonnes.