GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:3179 ANSWERED ON:12.05.2006 INDO SINGAPORE ECONOMIC COOPERATION Nayak Shri Ananta

Will the Minister of FINANCE be pleased to state:

- (a) whether Government have a proposal for the expansion of economic pact with Singapore;
- (b) if so, the areas identified for the expansion of Indo-Singapore economic cooperation; and
- (c) the details of the programme drawn up in that regard?

Answer

Minister of State in the Ministry of Finance (Shri Pawan Kumar Bansal)

- (a) Comprehensive Economic Cooperation Agreement (CECA) with Singapore was signed on 29th June 2005. CECA prescribes a periodic review of the Agreement which may decide for improvement of existing provisions.
- (b)&(c) A mid-term bilateral review of the implementation of CECA was undertaken on 31st March 2006. Ways for further expansion and deepening of bilateral economic relations were discussed.