

**GOVERNMENT OF INDIA  
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES  
LOK SABHA**

UNSTARRED QUESTION NO:3270  
ANSWERED ON:14.12.2006  
CONCESSIONS TO AUTOMOBILE INDUSTRY  
Moorthy Shri A.K.

**Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:**

- (a) whether automobile industry has requested for certain fiscal concessions;
- (b) if so, the details thereof; and
- (c) the action taken by the Government thereon?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SMT. KANTI SINGH)

(a) to (c): Department of Heavy Industry has received from the Society of Indian Automobile Manufacturers (SIAM) and Automotive Component Manufacturers Association (ACMA) pre-Budget memoranda for inclusion in the Budget 2007-08 which inter-alia includes proposals for a number of fiscal concessions.

Modification of fiscal policy is the prerogative of the Parliament and is taken up as a part of budgetary exercise. Such suggestions are examined by the Ministry of Finance at the time of formulation of Budget for all sectors including the automotive sector.