

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:2382
ANSWERED ON:07.12.2006
UTILISATION OF FUNDS FOR REVIVAL OF HMT
Khairi Shri Chandrakant Bhaurao

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) the details of the funds allocated to Hindustan Machine Tools (HMT) for its revival during the last four years;
- (b) whether HMT has not been able to utilize the funds allocated to it during the said period properly;
- (c) if so, the details and the reasons therefor; and
- (d) the steps taken by the Government to ensure the proper utilization of funds by HMT in future?

Answer

MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SMT. KANTI SINGH)

(a) to (c): Revival Plans of only 2 subsidiaries of HMT Limited namely HMT Bearings Limited and Praga Tools Limited have been approved.

The Revival plan of HMT Bearings Limited includes an amount of Rs.740 Lakhs and that of Praga Tools includes an amount of Rs.500 Lakhs towards capital expenditure. The funds are under various stages of utilization and have not become overdue for utilization.

(d) Does not arise.