

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2058
ANSWERED ON:05.08.2005
PER CAPITA DEBT BURDEN OF THE COUNTRY
Athawale Shri Ramdas

Will the Minister of FINANCE be pleased to state:

- (a) the per capita debt burden of the country as on date;
- (b) the amount of interest on the loan during the last three years and the current financial year till date; and
- (c) the measures taken by the Government to reduce the burden of interest?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S. S. PALANIMANICKAM)

- (a) The per capita total liabilities of the Central Government was Rs.19291 as on 31.3.2005, based on the population data for 2001.
- (b): The expenditure on interest payment by Central Government during the last three years and up to June, 2005 during the current financial year are as under:

(Rs crore)

| 2002-03 | 2003-04 | 2004-05 | 2005-06 |
|---------|---------|---------|---------|
| 117804 | 124088 | 126540 | 26428 |

- (c): The Central Government has been making concerted efforts to reduce its fiscal deficit and thereby moderate growth in interest bearing liabilities. Specific initiatives have also been taken to reduce the costs of borrowings and restructure part of outstanding debt to lower their carrying costs.