GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:3866
ANSWERED ON:19.12.2006
INDUSTRIAL GROWTH RATE
Adhalrao Patil Shri Shivaji;Khaire Shri Chandrakant Bhaurao

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) The industrial growth targets set particularly in infrastructure sector during 2006-07;
- (b) The details with regard to the contribution made by various sectors particularly consumer goods industry to the industrial growth;
- (c) Whether the growth rate of some industrial sectors has declined during the above period;
- (d) If so, the steps taken to achieve the target growth rate set for this fiscal year; and
- (e) The steps taken to accelerate industrial growth?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY(SHRI ASHWANI KUMAR)

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(a): The targetted production figures for 2006 - 07 are as follows:
Sector Unit Targetted Production

Cement Million Tonnes 162.0
Coal Million Tonnes 425.1
Power Billion Units 663.0
Steel Million Tonnes 52.2
Petroleum
Refinery Product Million Metric Tonnes 135.3
Crude Oil Million Metric Tonnes 35.4
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- (b)to (d): The consumer goods sector, mining, manufacturing and electricity recorded a growth of 9.8%, 3.4%, 11.2% and 7.1% in April-October 2006-07. The growth rates in the corresponding period of the previous year were 13.5%, 0.9%, 9.7%, and 5.2% respectively. The growth in the manufacturing sector, which also includes the consumer goods industry, led to an overall industrial growth rate of 10.3% during April-October 2006-07.
- (e): In a market driven economy, industrial growth, inter-alia, is influenced by market forces. The Central Government supplements the efforts of the State Government through specific support measures and by creating an investment conducive climate. Central Government schemes, such as Growth Centers, Industrial Infrastructure Upgradation scheme, Integrated Infrastructure Development, Cluster Development Programme etc., aim at further developing the industrial sector. The Government has also put in place a liberal and transparent foreign investment regime, wherein FDI upto 100% is allowed under the automatic route in most sectors/industries.