

**GOVERNMENT OF INDIA
MINES
LOK SABHA**

UNSTARRED QUESTION NO:3746

ANSWERED ON:16.05.2006

DISINVESTMENT OF BALCO

Adhalrao Patil Shri Shivaji;Dubey Shri Chandra Shekhar;Verma Shri Ravi Prakash;Yerrannaidu Shri Kinjarapu

Will the Minister of MINES be pleased to state:

- (a) whether the Government has decided to disinvest the remaining 49 per cent equity in the Bharat Aluminium Company Ltd.;
- (b) if so, the details thereof;
- (c) whether this move could result into a loss of Rs. 9000 crore to the exchequer;
- (d) if so, the reasons for disinvesting the remaining stake in the Bharat Aluminium Company; and
- (e) the steps taken or proposed to be taken by the Government for proper valuation of the BALCO?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF MINES (DR.T.SUBBARAMI REDDY)

(a to e): The matter is under consideration and the decision would be laid on the Table of the House after finalization.