GOVERNMENT OF INDIA TEXTILES LOK SABHA

UNSTARRED QUESTION NO:3803 ANSWERED ON:19.12.2006 INVESTMENT BY ITALY IN TEXTILE SECTOR Harsha Kumar Shri G.V.

Will the Minister of TEXTILES be pleased to state:

(a) whether Italy based textile company has expressed its keenness to set up a factory in Warangal district with an investment of Rs. 600 crores;

(b) if so, whether any talks in this regard have been held;

(c) if so, the details thereof; and

(d) the benefits likely to accrue?

Answer

MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SHRI E.V.K.S. ELANGOVAN)

(a): Yes Sir.

(b)&(c): Discussions were held between the State Government of Andhra Pradesh with the representatives of M/s Camozzi Textile Private Limited, an Italy based company. The company has planned to set up a textile based unit under joint venture with Ledge Burn Limited of UK in two phases for manufacture of finished cotton woven cloth with a capacity of 2 lakh meters per day, 80 tonnes per day of knitted fabrics and matching capacity for processing both types of fabrics at Eallam Village in Warangal district. Based on the request made by the company, the Government of Andhra Pradesh has issued an order agreeing to extend the special package of incentives on being a Mega Project.

(d) : This will bring in new technologies and the value addition will also take place within the State. Besides, this will also create an employment opportunity for more than 1000 persons in the State.