

**GOVERNMENT OF INDIA
COMMUNICATIONS AND INFORMATION TECHNOLOGY
LOK SABHA**

UNSTARRED QUESTION NO:2199
ANSWERED ON:06.12.2006
INCREASE IN FDI LIMIT IN TELECOM SECTOR
Adsul Shri Anandrao Vithoba

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

- (a) whether the Government has received any proposal after the announcement of an increase in Foreign Direct Investment (FDI) limit in telecom from 49% to 74%;
- (b) if so, the details thereof including the number of applications received so far;
- (c) the number out of them cleared/pending;
- (d) the details of targets fixed by the Government for FDI beyond 49%; and
- (e) the steps taken by the Government to achieve the target?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (DR. SHAKEEL AHMAD)

- (a) to (c) Yes, Sir. 16 applications have been received, out of which 15 have been cleared.
- (d) The Government has not fixed any targets for Foreign Direct Investment (FDI) beyond 49%.
- (e) Does not arise in view of (d) above.