GOVERNMENT OF INDIA SOCIAL JUSTICE AND EMPOWERMENT LOK SABHA

UNSTARRED QUESTION NO:4222
ANSWERED ON:21.04.2005
NATIONAL MINORITIES DEVELOPMENT AND FINANCE CORPORATION
Hossain Shri Abdul Mannan

Will the Minister of SOCIAL JUSTICE AND EMPOWERMENT be pleased to state:

- (a) The total allocation to National Minorities Development and Finance Corporation (NMDFC) during each of the last three years and current year;
- (b) The allocation of funds to the State units during the said period;
- (c) Whether the State units are acting as money-lenders, putting the conditions and top-heavy formalities for entertaining the applications of financial assistance;
- (d) If so, the reasons therefor and remedial measures taken by the Government in this regard; and
- (e) The status of achievements by NMDFC for the last two years, State-wise?

Answer

MINISTER OF STATE IN THE MINISTRY OF SOCIAL JUSTICE & EMPOWERMENT (SMT. SUBBULAKSHMI JAGADEESAN)

(a)&(b)The funds allocated by the Government of India and disbursed by the National Minorities Development and Finance Corporation

(NMDFC) for the last three years are as given below.

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(in crores of Rs.)
Year Amount allocated Amount disbursed
  to NMDFC by the by NMDFC to State
  Ministry Channelising Agencies (SCAs)
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2002-03 24.00 73.93 2003-04 17.16 86.66 2004-05 73.65 139.00 2005-06 25.00 0.00

- (c)No, Sir NMDFC implements its schemes through the State Channelising Agencies (SCA) nominated by the respective States/UTs Governments. These SCAs act as financing institutions following the prevailing norms governing credit activities.
- (d) Does not arise.
- (e) A statement showing achievements of NMDFC for the last two years is enclosed as Annexure-I