

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:3570  
ANSWERED ON:20.08.2004  
AGRICULTURE INCOME IN TAX NET  
Yadav Shri Kailash Nath Singh

**Will the Minister of FINANCE be pleased to state:**

- (a) whether the Government is planning to bring agricultural income in tax net;
- (b) if so, the details thereof;
- (c) if not, whether the Government is going to bring a bill to this effect;
- (d) if not, is the agricultural income a source for converting black money into white money; and
- (e) if so, the action the Government is intending to take?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

- (a) No, Sir.
- (b) Not applicable.
- (c) No, Sir.
- (d) & (e) Some instances have come to the notice where attempts have been made to show taxable income as agricultural income in order to convert black money into white. Whenever such instances are noticed, appropriate action is taken to tax such income and penalise the offender as per law.